Liquid Capital Statement

for the month of 28-FEB-21

of Ms. Investment Managers Sec. (Pvt.) Ltd.

Submission Date 12-MAR-2021 18:48:01

Page 1 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	Assets	2 422 242	2 422 242	
	Property & Equipment	3,499,312	3,499,312	
1.2	Intangible Assets Investment in Govt. Securities	2,500,000	2,500,000	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,606,000	1,606,000	
	or any other entity. Margin deposits with exchange and clearing house.	48,068,219	0	48,068,219
	Deposit with authorized intermediary against borrowed securities under SLB.	40,000,219	0	40,000,219
1.11	Other deposits and prepayments			
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	<u>Dividends receivables.</u> Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1 15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	i. Short term Loan to Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	10,219,149	0	10,219,149
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.	22.242.225	0.400.045	=0 =14 ==0
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	62,646,895	3,132,345	59,514,550
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	9,746,886	0	9,746,886
	ii. Bank Balance-proprietory accounts	9,746,886 7,425,505		
	iii. Cash in hand	10,000		

Liquid Capital Statement

for the month of 28-FEB-21

of Ms. Investment Managers Sec. (Pvt.) Ltd.

Submission Date 12-MAR-2021 18:48:01

Page 2 Of 3

Section Total Assets Total Ass					
Labelities Poyode to exchange and closering house Poyode to exchange and the property of the poyode Poyode to exchange and the property of the poyode Poyode to exchange and the property of the poyode Poyode to exchange and the property of the poyode Poyode to exchange and the property of the poyode Poyode to exchange and the poyode to exchange and the poyode to exchange and the poyode to exchange and poyode	S.No.	Head of Account		Hair Cut/ Adjustments	Net Adjusted Value
Labelities Labyables Lab	1.19	Total Assets	145,721,966	10,737,657	134,984,309
Engagle to unchanges and clearing house	2				
Payable to exchange and clearing house	2.1	Trade Payables			
Psychiate against leveraged maket products 7,390,618 0,7390,618		i. Payable to exchanges and clearing house			
Current Liabilities		ii. Payable against leveraged market products			
Listatutory and requisitory dues in Accurate and other peoplets in Committee pation of subceptible and other peoplets in Committee pation of subceptible and included in the firemost statements in Provision for baid debt. Defended Listation in Provision for baid debt. Ji Lings, Ferm financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against finance leave Jo Other Consol term financing Listatification including amount due against finance leave Jo Other Consol term financing Listatification including amount due against finance leave Jo Board of before the of the company has apposed the increase in a capital of securities broken to the hard of the provision	2.2		7,390,618	0	7,390,618
LACCULAR and other payables 326,976 0 326,975	2.2				
ii. Short - Learn borowings V. Curent portion of short from Islabilities Vi. Provides for bad debts Vii. Provides for b			326 975	0	326 975
V. Gueeri (pottion of long term isabilities v. III. Development (Isabilities v. III.) Provided in the Isabilities v. III. Provided in Isabilit			320,373	0	320,373
vi. Defended Liabalities vi. Provision for brad debts vii. Provision for brad debts viii. Provision for brad for brad from financial institution trotugling and the provision of financial institution including amount due against finance leave b. Other brad for long-term financial magnitution including amount due against finance leave b. Other brad the most extending and the provision of the provision of financial institution including amount due against finance leave b. Other brad the provision of the provision of the provision of financial institution including amount due against finance leave b. Other brad search the provision of the					
vii. Provision for band debts viii. Provision for the satisfulness and expert accounting principles and included in the financial statements. 2.3 Non-Current Utabilities 1. Long-Term financing 1. Long-Term financing 1. Information 2. Information including amount due against finance leave 1. Information including amount due against finance leave 2. Information including amount due against finance leave 3. Information including amount due against finance leave 4. Information including amount due against finance leave 5. Information including amount due against finance leave 6. Information including amount due against finance leave 8. Information including amount due against finance leave 8. Information including amount due against finance leave 9. Information including amount due against finance leave against finance					
viii. Provision for taxaction		vi. Deterred Liabilities			
is. Other liabilities as per accounting principles and included in the financial statements 2. Non-Current Liabilities 3. Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease 9. Other long-term financing iii. Advance against shares for increase in Capital of Securities broker. 100% halicult may be allowed in respect of advance against shares for increase in Capital of Securities broker. 100% halicult may be allowed in respect of advance against shares if: a the existing authorized share capital of Securities broker. 100% halicult may be allowed in respect of advance against shares if: a the existing authorized share capital of securities broker. 100% halicult may be allowed in respect of advance against share for increase in capital capital of the increase in paid up capital these been completed e. Auditor is satisfied that such advance is against the increase of capital. 3. To the increase of accounting principles and included in the financial statements. 4. Subordinated Loans 1. To this of subcrainance loans which fulfill the conditions specified by SCCP are allowed to be deducted. 3. To the schedule it provides these tits his local will be allowed against subordinated Loans which fulfill the conditions specified by SCCP are allowed to be deducted. 3. To the schedule it provides the situation of the subcrainance of the security of the schedule it provides the situation of the subcrainance of the securities of the securities of the subcrainance of the securities of the subcrainance of the securities of the securities of the subcrainance of the securities of the subcrainance of the securities of the subcrainance o					
i. Long-Term financing a Long-Term financing batined from financial institution Long term portion of financial positioned from a financial Institution including amount due against finance lease b. Other long-term financing iii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halcut may be allowed in respect of advance against shares if: a the ostering authorized shase capital advance and all regulatory than the state of the s					
a Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution including amount use against finance lease b. Other long-term financing Lister feteriments benefit in the company of th	2.3				
a financial institution including amount due against financie lease b. Other long-term financing li. Staff retirement benefits lii. Advance against shares for increase in Capital of Securities broken 100% halicut may be allowed in lii. Advance against shares for increase in Capital allows the proposed enhanced share capital c. Retevant Regulatory approvals have been obtained d. There is no unreasonable delay in Issue approved the increase in capital c. Retevant Regulatory approvals have been obtained d. There is no unreasonable delay in Issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is increase in paid up capital have been completed. c. Auditor is increase in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in paid up capital have been completed. c. Auditor is increased in capital and included in the financial statements. 2.4 Subportinated Learns Lindow Statemania diamount with fulfill the conditions supported to be deducted: the Schedule ill provides that 100% halicut will be allowed against subcordinated Loans which fulfill the conditions specified by SCEP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp pages and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term position which is repayable within next 12 months. c. in carse of early happyment of nona, adjustment shall be made to the Liquid Capital and revised Liquid c. in care of early happyment of nona, adjustment shall be made to the Liquid Capital an		i. Long-Term financing			
iii Staff retirement benefits iiii Advance against shares for increase in Capital of Securifies broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulators yapprovid have been obtained to the company provides the proposed of the company has approved the increase in capital c. Relevant Regulators yapprovid have been obtained relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance and an advance and all regulatory requirements relating to the increase in paid up capital have been completed. v. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans i. 1,100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. S. No facility of the subordinated loans which start term protion which is repayable within next 12 months. S. Date and the subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated clears to-c client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financess. 3.3 Net underwriting Commitments (a) In the case of right Issues: if the market value of securities is less than or equal to the subscription price; the		a financial institution including amount due against finance lease			
iii. Advance against shares for increase in Capital of Securities troker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. i. No Other Ibrilliers are part accounting principles and included in the financial statements 2.4 Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions are specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. Ill Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in Securities lending and borrowing line amount by which the aggregate of amounts receivable from total finances. 3.3 Concentration in securities pledged as margins exceed the 110% of the market value of shares bounded. 3.4 Negative value of securities pledged as margins exceed the 110% of the market value of shares bounded. 3.5 Neuronal probabilities and the probabilities of t					
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unessonable delay in issue of shares against advance and all regulatory requirements relating to the increase in pad up capital have been completed. In the property of the increase in pad up capital have been completed. In the property of the increase in pad up capital have been completed. In the property of the increase in pad up capital have been completed. In the property of the increase in pad up capital have been completed. In the property of					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are visible to the state of the visible state of the state of					
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% haiccut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haiccut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be esturbilited to exchange. is. Subordinated loans which do not ruffill the conditions specified by SECP 2.5 Total Liabilities 7,717,593 7,717,5		a. The existing authorized share capital allows the proposed enhanced share capital			
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increases in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liqu					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. N. Other liabilities as per accounting principles and included in the financial statements. 1. 100% of Subordinated Loans 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin financing The amount object and the submitted client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of: (i) Amount deposted of securities plediged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the bunderwiting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and the subscription price, 5% of the the Liquit untilitylied by the net underwriting commitments is greater than the subscrip					
e. Audifor is satisfied that such advance is against the increase of capital. i. V. Other liabilities as per accounting principles and included in the financial statements 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 7,717,593 3. Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. (i) Amount deposited by the bornower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares bornowed 3.3 Net underwriting Commitments (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares bornowed 3.1 Net underwriting Commitments (ii) the walue by which the underwriting commitments and (ii) the value by first the lating the properties of the securities in the case of right issues: if the market value of securities is gester than the subscription price, the aggregate of: (i) the 50% of Haircut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitmen					
In the Notified Program of the Committee of the Committ					
1100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:					
The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing. The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (10) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. 3.3 Net underwriting Commitments (2) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) The solid part of the subscription price: the aggregate of: (1) The solid part of the subscription price is the aggregate of: (2) The solid part of the subscription price is securitied by the net underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments secreeds the market price of securities is greater than the subscription price, 5% of the Haïcut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must cleatly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 7,717,593 7,7					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. N. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client -to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from sort of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount of the submitted from the submitted f					
after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing Ine amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicrut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicrut multiplied by the net underwriting (ii) in any other case it 25% of the net underwriting (iii) in any other case it 25% of the net underwriting (iv) in any other case it 25% of the net underwriting Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 7,717,593 7,7					
Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. (ii) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments are ceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 7,717,593 0 7,717,593 0 7,717,593 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary in foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency					
2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities in the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Regative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) secced the total liabilities of the subsidiary currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.		Capital statement must be submitted to exchange.			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Regative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency.		III. Subolulitated loars writeri do not fulfill the conditions specified by SLCF			
3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subscridary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Regative equity of subscridary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5% of the net position in foreign currency, Net position in foreign currency means the difference of total assets denominated in foreign currency. Ses total liabilities denominated in foreign currency.	2.5	Total Liabilites	7,717,593	0	7,717,593
Concentration in Margin Financing	3				
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 2. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3.1				
financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (ii) in any other case: 12.5% of the net underwriting (ii) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 Foreign exchange agreements and foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 4. Amount Payable under REPO					
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. Amount Payable under REPO					
(ii) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO 1.7 Amount Payable under REPO 1.8 Amount Payable under REPO 1.9 Amount Payable under REPO 1.9 Amount Payable under REPO 1.0 Amount Payable under REPO 1.0 Amount Payable under REPO	3.2	Concentration in securites lending and borrowing			
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. 3.6 Amount Payable under REPO					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 of the net position in foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
		assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 28-FEB-21

of M/s. Investment Managers Sec. (Pvt.) Ltd.

Submission Date 12-MAR-2021 18:48:01

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
3.9	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	138,004,373	10,737,657	127,266,716