Monthly Statements of Liquid Capital with the Commission and the Securities Exchange INVESTMENT MANAGERS SEC. (PVT) LTD. Computation of Liquid Capital AS ON 30-09-2022

1.1 Property & Equiment 3.366.04 3.366.054 1.2 Introduct Autor 2,500.000 2,500.000 2,500.000 1.3 Introduct Intel Securities (150.00°9) - - - 1.4 Introduct Intel Debt. Securities - - - - 1.5% of the balance sheet value, in the case of tenure (pro 1-year. -	et Adjusted Value	lair Cut / justments		Value in Pak Ruper		S. No.
12. Interplie Assest 2,300,000 2,300,000 13. Interplier floot. Securities (150,000"99) - - 14. Interplier floot. Securities (150,000"99) - - 15.5% of the balance heet value, in the case of terure from 1-3 years. - - - 15.5% of the balance sheet value, in the case of terure from 1-3 years. - - - 16.10% of the balance sheet value, in the case of terure from 1-3 years. - - - 16.10% of the balance sheet value, in the case of terure from 1-3 years. - - - 16.15% of the balance sheet value, in the case of terure form 3 years. - - - 17.15% of the balance sheet value, in the case of terure form 3 years. - - - 18.15% of the balance sheet value, in the case of terure form 3 years. - - - 18.15% of the balance sheet value, in the case of terure form 3 years. - - - - 18.15% of the balance sheet value, in the case of terure form 3 years. - - - - 18.15% of the balance sheet value, in the case of terure form 3 years. - - - - - - -		2 586 054		2 5 9 6		1. Assets
1.3 Investment in Debt. Securities (159,000°9) - - - 1. Bitsed than: 1.75% of the balance sheet value in the case of tenure or more than 3 years. - - 1.1 1.10% of the balance sheet value, in the case of tenure or more than 3 years. - - 1.1 1.10% of the balance sheet value, in the case of tenure or more than 3 years. - - 1.1.1% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.2.25% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.2.25% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.2.25% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.2.25% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.2.25% of the balance sheet value, in the case of tenure or more than 3 years. - - - 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	-		, ,	, ,		
Investment in Debt. Securities Image: Control of the balance sheet value, in the case of tenure upto 1 year. 1.3% of the balance sheet value, in the case of tenure from 3 years. Image: Control of the balance sheet value, in the case of tenure of more than 3 years. Image: Control of the balance sheet value, in the case of tenure of more than 3 years. Image: Control of the balance sheet value, in the case of tenure of more than 3 years. Image: Control of the case of tenure of more than 3 years. Image: Control of the case of tenure of more than 3 years. Image: Control of tenure of more than 3 years. Image: Control of the case of tenure of more than 3 years. Image: Control of tenure of more than 3 years. Image: Control of tenure of more than 3 years. Image: Control of tenure of tenure of more than 3 years. Image: Control of tenure of tenure of more than 3 years. Image: Control of tenure of tenure of more than 3 years. Image: Control of tenure of tenure of more than 3 years. Image: Control of tenure	-	-	-	2,500,		
1.5% of the balance sheet value, in the case of tenure form 3 years. - 1.6.7% of the balance sheet value, in the case of tenure form 3 years. - 1.8.10% of the balance sheet value, in the case of tenure form 3 years. - 1.10% of the balance sheet value, in the case of tenure form 1 years. - 1.10% of the balance sheet value, in the case of tenure form 1 years. - 1.12% of the balance sheet value, in the case of tenure form 1 years. - 1.15% of the balance sheet value, in the case of tenure form 1 years. - 1.15% of the balance sheet value, in the case of tenure form 1 years. - 1.15% of the balance sheet value, in the case of tenure form 2 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years. - 1.15% of the balance sheet value, in the case of tenure form 3 years.						2.0
IL 7.5% of the balance sheet value, in the case of tenure from 1-3 years. - - - 1.4 IIL 10% of the balance sheet value, in the case of tenure of more than 3 years. - - 1.10% of the balance sheet value, in the case of tenure of more than 3 years. - - - IIL 15% of the balance sheet value, in the case of tenure of more than 3 years. - - - IIL 15% of the balance sheet value, in the case of tenure of more than 3 years. - - - IIL 15% of the balance sheet value, in the case of tenure of more than 3 years. - - - IIL 15% of the balance sheet value, in the case of tenure of more than 3 years. - - - III filted 15% of X&R of east sucrities on the cutoff date a computed by the Securities Exchange for respective securities which years have not been alloted or are not included in the investments of securities broker. - - 1.5 w 100% Haircut shall be applied to Value of Investment in investment in securities which are Pledged in case of investment in securities which are Pledged in case of investment in securities which are Pledged in fore of 50 kK schange / Clearing blause against Magin Financing requirements are pledge in favor of 50 kK schange / Clearing blause against Magin Financing requirements are pledge in favor of 50 kK schange / Clearing blause against Magin Financing requirements are pledge in favor of 50 kK schange / Clearing blause against Magin Fina						
1.4 III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - III. 10% of the balance sheet value, in the case of tenure of more than 3 years. - - - - III. 10% of the balance sheet value, in the case of tenure form 3 years. -	-	-	-		i. 5% of the balance sheet value in the case of tenure upto 1 year.	
I units of the balance sheet value in the case of tenure upto 1 year. . . II. 125% of the balance sheet value, in the case of tenure (from 1-3 years. . . II. 15% of the balance sheet value, in the case of tenure (from tent) a years. . . II. 15% of the balance sheet value, in the case of tenure (from tent) a years. . . II. If listed 15% or Vak of each secrities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. . . II. If listed 150% or Vak of each securities on the cutoff date as computed by the Securities troker. . . II. Subscription money against investment in IPO/offer for Sale: Amount paid as subscription money provided that 100% hairco value of investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) . Provided that 100% hairco value of investment in any asset including shares of listed securities which are Pledged in favor of Sace Exchange / Clearing House against Mart Tem (hearing arrangement). Is sub-asset, the haircut a provided in schedule II of the Regulations in respect of investment is accurities shall be applicable (August 25, 2017) . II. If insteaded. . . . II. If weighter. II. If weighter. 	-	-	-		ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	
1.10% of the balance sheet value, in the case of ferunz from 1.3 years. - - - II.125% of the balance sheet value, in the case of ferunz from 1.3 years. - - - II.15% of the balance sheet value, in the case of ferunz from 1.3 years. - - - II.15% of the balance sheet value, in the case of ferunz from 1.3 years. - - - II.15% of the balance sheet value, in the case of ferunz from 1.3 years. - - - II.15% of the balance sheet value, in the case of ferunz for more than 3 years. - - - II.15% of the balance sheet value, in the case of ferunz for more than 3 years. - - - II.15% of the balance sheet value in the cutoff date as computed by the Securities Exchange for respectives balance. - - - 1.5 v. 1.00% Haircut shall not be applied in case of investment in insonge requirements or pideded in favor of Banks against Short Ferm financing arrangements. In such cases, the haircut as provided in short of Stoc Exchange / Clearing House against Margin Financing requirements or pideded in favor of Banks against Short Ferm financing arrangements. In such cases, the haircut as provided in schedule III of the fequilations in respect of investment in associated companies/undertablag - - 1.6 Investment in associated companies/undertablag - -	-	-	-			1.4
II. 125% of the balance sheet value, in the case of tenure from 1-3 years. - - - III. 15% of the balance sheet value, in the case of tenure from the yay. - - - III. If listed 15% or Vik of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. - - - III. If listed 15% or Vik of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. - - - III. If used that shares have not been alloted or are not included in the investments of securities broker. - - - 1.5 - - - 1.6 - - - 1.5 . <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
II. 15% of the balance sheet value, in the case of tenure of more than 3 years. - - - Investment in Equity Securities on the cutoff date as computed by the Securities Exchange for respective securities withwherer is higher. - - II. If unitsted, 100% of carrying value. - - - - II. Subscription money against investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. - - 1.5 N. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Piedge status as on reporting date, [July 19, 2017) - - - Provided that 100% haircut shall not be applied in case of investment in those securities which are Piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger requirements or piedged in forw or 6 banks against More (Innenger Requirements or piedged in forw or 6 banks against More (Innenger Requirements or piedged in forw or 6 banks against Mare (Innenger Requirements or piedged in forw or 6 banks against Mare (Innenger Requirement in subsidiaries - -	-					
Investment in Equity Securities Investment is Equity Securities 1. If flusted 35% or VaR of each securities on the outoff date as computed by the Securities Exchange for respective securities whichever is higher. Investment is Equity Securities whichever is higher. II. Fundited, 100% of carrying value. IV IV IV III. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. IV 1.5 IV NO% Haircut shall be applied to Value of investment in any asset including shares of listed securities which are Pledged in favor of Stock Exchange / Geaning House against Margin Financing requirements or pledged in favor of Banks against Short Term financing requirements or pledged in favor of Stock Exchange / Geaning House against Margin Financing requirements or pledged in favor of Stock Exchange / Geaning House against Bud pleaplicable (August 28, 2017) IV 1.6 Investment in associated companies/undertaking IV IV 1.7 I.f If stated 20% or VaR of each securities as computed by the Securities Exchange for respective securities and a provided in deposition or approximation against borrowed securities under SL. IV IV 1.8 Statutory or regulatory deposity/basic deposits with the exchanges, clearing house or central depository or approximation against borrowed securities under SL. IV IV 1.8 <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>	-					
I. If listed 15% or Val of each securities on the outoff date as computed by the Securities Exchange for respective securities witherer is higher. II. If unlisted, 100% of earrying value. II. Subscription money against investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. II. 1.5 N. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Piedge status as on reporting date, (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Piedged in forw or 6 Banks against More (Findence) reporting date, (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Piedged in forw or 6 Banks against More (Findence) reporting date, (July 19, 2017) 1.6 Investment in subclaimies II. 1.7 Infinited 10% sort for each securities as computed by the Securities Exchange for respective securities III. 1.8 Julisted, 200% of ret value. III. III. 1.8 Julisted, 200% of ret value. IIII. IIII. 1.8 Julisted, 200% of ret value. IIII. IIII. IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	-	-	-	1		
iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. 1.5 iii.Subscription money against Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied to Value of investment in those securities which are Pledged in favor of Banks against Sharin Francing requirements or pledge in favor of Stock Exchange (Clearing House against Margin Financing requirements or pledged in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment in such cases, the haircut as provided in schedule III of the Regulations in respect of investment is subscription money in schedule Respective securities is the respective securities and prophysical deposits with the exchanges, clearing house or central depository or is 1,516,000 1,516,000 1,010 Beposit with authorized inst borrowed securities under SLB. 1.10 Other deposits and prepayments					i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	
Image: provided that shares have not been alloted or are not included in the investments of securities broker. Image: provided that shares have not been alloted or are not included in the investments of securities broker. 1.5 Image: provided that shares have not been alloted or are not included in the investments of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investments or pledged in favor or Banks against Short Term financing erraingements or pledged in favor or Stock Exchange of Stock exchange against Margin Financing requirements or pledged in favor or Stock Exchange of Stock exchange against Margin Financing requirements or pledged in favor or Stock Exchange of Stock exchange schements or pledged in favor or Stock exchange of Stock exchange and securities as anny term by the Securites Exchange for respective securities whichever is higher. 1.6 Investment in associated companies/undertaking Image: plant securities as anny term by the Securites Exchange for respective securities securities whichever is higher. 1.7 I. Histed 200% or VA of each securities as computed by the Securities under SLB. Image: plant securities and prepayments 1.8 Statutory or regulatory deposity bravie deposits with the exchanges, clearing house or central depository or any other entity. Image: plant securities and prepayments 1.10 Other deposits and prepayments Image: plant securities and prepayments Image: plant securities securities and the related parties 1.13 Divide	-	-	-		ii. If unlisted, 100% of carrying value.	
Image: another in the second					iii Subscription money against Investment in IPO/offer for Sale: Amount naid as subscription money	
N:100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of Investment in those securities which are Pledged in favor of Banks against Short Term financing errangements. In such cases, the haircut as provided in schedule III of the Regulations in repert of Investment in securities shall be applicable (August 25, 2017) 1.6 Investment in associated companies/undertaking	-	-	-			
Investment in associated companies/undertaking In Filsted 20% or VaR of each securities as computed by the Securites Exchange for respective securities 1.7 whichever is higher. In Unitsted, 100% of NaR of each securities as computed by the Securites Exchange for respective securities 1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. In Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. 1.9 Margin deposits with exchange and clearing house. 36,000,000 23 1.00 Deposits with exchange and clearing house. 36,000,000 24 1.10 Deposits with exchange and clearing house. 36,000,000 24 1.11 Other deposits and prepayments - - 1.22 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - - 1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other repo arrangement shall on the investments. - - 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall on the investments.) - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - <t< td=""><td>-</td><td>-</td><td></td><td></td><td>are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of</td><td>1.5</td></t<>	-	-			are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of	1.5
Investment in associated companies/undertaking in flisted 20% or VaR of each securities as computed by the Securites Exchange for respective securities in flisted 20% or VaR of each securities as computed by the Securites Exchange for respective securities 1.7 whichever is higher. - </td <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td>1.6</td>	-	-	-			1.6
1.7 whichever is higher. - - ii. If unitsted, J00% of net value. - - Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. - - 1.0 Eposits with exchange and clearing house. 36,000,000 - - 1.10 Deposits with exchange and clearing house. - - - 1.11 Other deposits and prepayments - - - - 1.12 100% in respect of mark-up on amounts placed with financial institutions or debt securities etc.(Nil) - - - 1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - - - 1.13 Dividends receivables - - - - 1.14 Amounts praceivable against Repo financing. - - - - 1.14 Amounts praceivables and the investments. -						
1.8 Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or 1,516,000 1,516,000 1.9 Margin deposits with exchange and clearing house. 36,000,000 3 1.10 Deposit with authorized intermediary against borrowed securities under SLB. - - 1.11 Other deposits and prepayments - - 1.12 - - - - 1.12 100% in respect of markup on amounts placed with financial institutions or debt securities etc.(Nil) - - 1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - - 1.13 Dividends receivable against Repo financing. - - - 1.4 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - 1.16 including MttM gains. - - - 1.00% value of claims other than those on account of entitlements against trading of securities in all markets - - 1.00% value of claims other than those on account	-	-	-		i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	1.7
1.8 any other entity. 1,516,000 1,516,000 1.9 Margin deposits with exchange and clearing house. 36,000,000 3 1.0 Deposit with authorized intermediary against borrowed securities under SLB. - - 1.11 Other deposits and prepayments - - 1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) - - 1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - - 1.13 Dividends receivable against Repo financing. - - - 1.14 Amount preceivable against Repo financing. - - - 1.14 Amount preceivable against Repo financing. - - - 1.14 Amount preceivable against Repo financing. - - - 1.14 Amount preceivables chere than trade receivables - - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - - 1.16 including MtM gains. - - - - -	-	-	-			
1.9 Margin deposits with exchange and clearing house. 36,000,000 - 33 1.10 Deposit with authorized intermediary against borrowed securities under SLB. - - 1.11 Other deposits and prepayments - - 1.12 - - - 1.12 - - - 1.12 - - - 1.12 - - - 1.12 - - - 1.13 Dividends receivables - - 1.14 Amounts receivable against Repo financing. - - 1.14 Amounts receivable against Repo financing. - - 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall - - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - - 1.16 including MtM gains. - - - - - 1.00% value of claims other than trade receivables - - - - - 1.16 Including	-	1,516,000	,516,000	1,516,		1.8
1.10 Deposit with authorized intermediary against borrowed securities under SLB. - - 1.11 Other deposits and prepayments - - 1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) - - 1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - - 1.13 Dividends receivable against Repo financing. - - - 1.14 Amounts receivable against Repo financing. - - - 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) - - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - - 1.16 including MtM gains. - - - - 1.17 i. In case receivabl	36,000,000	-	5 000 000	36,000		1.9
1.11 Other deposits and prepayments - - 1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) - 1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) - 1.13 Dividends receivable against Repo financing. - 1.14 Amounts receivable against Repo financing. - 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - 1.16 including MtM gains. - - 1.16 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 1.16 including MtM gains. - - i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. - ii. Incase receivables are against margin financing, 5% of the net balance sheet value. - -	-	-	-			
1.12 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties - 1.13 Dividends receivables. - 1.13 Dividends receivable against Repo financing. - 1.14 Amount precivable against Repo agreement. (Securities purchased under repo arrangement shall - - not be included in the investments.) - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - 1.15 ii. Receivables from clearing house or securities exchange(s) - 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 1.16 Receivables from customers - i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. - <i>i. Lower of net balance sheet value or value determined through adjustments.</i> - - ii. Incase receivables are against margin financing, 5% of the net balance sheet value. - - <i>ii. Net amount ofter deducting haircut</i> - - - iii.	-	-	-		Other deposits and prepayments	1.11
1.13 Dividends receivables. - - 1.14 Amounts receivable against Repo financing. - - 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) - - 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - 1.15 i. Receivables other than trade receivables - - 1.16 i. Receivables from clearing house or securities exchange(s) - - 100% value of claims other than those on account of entitlements against trading of securities in all markets - - 1.16 including MtM gains. - - - claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 - 1.16 incase receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based Haircut, ii case receivables are against margin trading, 5% of the net balance sheet value. - - ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral -	-	-	-		Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	1.12
Amounts receivable against Repo financing. 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables - Receivables from clearing house or securities exchange(s) - 100% value of claims other than those on account of entitlements against trading of securities in all markets - claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 claims on account of entitlements against trading of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finance (iii) market value of any securities deposited as collateral after applying VAR based haircut, ii. Lower of net balance sheet value or value determined through adjustments. - ii. In case receivables are against margin trading, 5% of the net balance sheet value. - - ii. Incase receivables are against margin trading, 5% of the net Sulance sheet value. - - iii. Incase receivables are against margin trading, 5% of the net Sulance sheet value. - - iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral - -	-	-	-		100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	
Amounts receivable against Repo financing. 1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) 1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables - Receivables from clearing house or securities exchange(s) - 100% value of claims other than those on account of entitlements against trading of securities in all markets - claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 claims on account of entitlements against trading of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finance (iii) market value of any securities deposited as collateral after applying VAR based haircut. - i. Incase receivables are against margin trading, 5% of the net balance sheet value. - ii. Incase receivables are against margin trading, 5% of the net balance sheet value. - ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral -	-	-	-		Dividends receivables.	1.13
1.15 i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months - - 1.15 ii. Receivables other than trade receivables - - Receivables from clearing house or securities exchange(s) - - 100% value of claims other than those on account of entitlements against trading of securities in all markets - - 1.16 including MtM gains. - - - claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 - claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 - i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. - - ii. Incase receivables are against margin trading, 5% of the net balance sheet value. - - - iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral - -	-	-	-		Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall	1.14
Receivables from clearing house or securities exchange(s) Image: Clear Cle	-	-	-			1.15
1.16 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 1.16 claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 claims on account of entitlements against trading of securities in all markets including MtM gains. 2,292,116 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral	-	-	-		ii. Receivables other than trade receivables	
1.16 including MtM gains.						
Receivables from customers Image: Construction of the approximation of the approximation of the approximation of the applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. Image: Construction of the applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. Image: Construction of the applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of the applying VAR based haircut, i. Image: Construction of t	-	-	-			1.16
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. iii market value i. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral	2,292,116	-	2,292,116	2,292,		
account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral iii.						
ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral iii.		-			account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value	
ii. Net amount after deducting haircut Image: Comparison of the second seco						
	-	-	-		ii. Net amount after deducting haircut	
upon entering into contract, - - 1.17 iii. Net amount after deducting haricut -	-	-	-		upon entering into contract,	1.17

iv. Incase of othe <i>iv. Balance shee</i>	r trade receivables not more than 5 days overdue, 0% of the net balance sheet value. • value	1,033,878	-	1,033,87
securities purcha deposited as coll after applying Va	trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of sed for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash ateral by the respective customer and (iii) the market value of securities held as collateral R based haircuts. alance sheet value or value determined through adjustments	3,880,582	194,029	3,686,55
vi. 100% haircut	in the case of amount receivable form related parties.	35,646,042	(35,646,042)	
Cash and Bank b	alances			
	proprietory accounts	4,151,508 6.836.671	-	4,151,50
iii. Cash in hand	customer accounts	10,000	-	6,836,6
1.19 Total Assets		97,452,851	(27,849,959)	54,010,72
Liabilities				
Trade Payables				
2.1 ii. Payable to exc	hanges and clearing house st leveraged market products	-	-	
iii. Payable again		- (5,601,419)	-	(5,601,4)
Current Liabilitie		(5,001,415)		(3,001,4)
i. Statutory and		-	-	
ii. Accruals and		(191,012)	-	(191,0
iii. Short-term b		-	-	
	on of subordinated loans	-	-	
	n of long term liabilities	-	-	
vi. Deferred Liab vii. Provision for		-	-	
viii. Provision fo		-	-	
ix. Other liabiliti	es as per accounting principles and included in the financial statements	-	-	
Non-Current Lia	pilities	-	-	
i. Long-Term fina	ancing	-	-	
	ancing obtained from financial instituion: Long term portion of financing obtained from a on including amount due against finance lease	-	-	
b. Other long-te	rm financing	-	-	
ii. Staff retireme	nt benefits	-	-	
 respect of advan a. The existing at b. Boad of Direct c. Relevant Regu d. There is no un relating to the in 	nst shares for Increase in Capital of Securities broker: 100% haircut may be allowed in ce against shares if: ithorized share capital allows the proposed enhanced share capital ors of the company has approved the increase in capital latory approvals have been obtained reasonable delay in issue of shares against advance and all regulatory requirements crease in paid up capital have been completed. fied that such advance is against the increase of capital.		-	
iv. Other liabiliti	es as per accounting principles and included in the financial statements	-	-	
Subordinated Lo	ans			
The Schedule III conditions specif a. Loan agreeme 12 months of rep b. No haircut wil c. In case of early	dinated loans which fulfill the conditions specified by SECP are allowed to be deducted: provides that 100% haircut will be allowed against subordinated Loans which fulfill the ied by SECP. In this regard, following conditions are specified: nt must be executed on stamp paper and must clearly reflect the amount to be repaid after porting period be allowed against short term portion which is repayable within next 12 months. repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid t must be submitted to exchange.	-	-	
	oans which do not fulfill the conditions specified by SECP	-	-	
2.5 Total Liabilites Ranking Liabilities Rela	ting to .	(5,792,431)	-	(5,792,4
	Margin Financing			
.1 The amount calc	ulated client-to- client basis by which any amount receivable from any of the financees e aggregate of amounts receivable from total financees.			
Concentration in	securites lending and borrowing			
	hich the aggregate of:			
() ···	ited by the borrower with NCCPL			
(Ii) Cash margins (iii) The market v	paid and alue of securities pledged as margins exceed the 110% of the market value of shares	-	-	
borrowed				

3.3	(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	-	-	-
	(b) in any other case : 12.5% of the net underwriting commitments			
	Negative equity of subsidiary	-	-	-
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	-	-	-
	Foreign exchange agreements and foreign currency positions	-	-	-
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency	-		-
3.6	Amount Payable under REPO			
	Repo adjustment	-	-	-
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	-	-	-
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
	Opening Positions in futures and options	-	-	-
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	6,901,104	-	-
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
	Short sell positions	-	-	-
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	-	-	-
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	6,901,104	-	-
	Liquid Capital	84,759,316	(27,849,959)	48,218,295

Calculations Summary of Liquid Capital

(i) Adjusted value of Assets (serial number 1.19)

(ii) Less: Adjusted value of liabilities (serial number 2.5)

(iii) Less: Total ranking liabilities (series number 3.11) Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any